

# Levittown Public Schools

## Budget Overview



Presentation to the Board of Education  
William J. Pastore  
Assistant Superintendent for Business  
March 16, 2016

# Budget Planning Calendar

## December 2015

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

## January 2016

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 13, 2016 - Present the First Draft of the 2016-2017 budget, preliminary Five Year Projection and Instructional Technology budget.
- January 20, 2016 - Present the Athletics and Extra Curricular Activities and Facilities budgets.

## February 2016

- Continue to update and refine the budget.
- February 3, 2016 - Present the budgets for Curriculum and Instruction budget, and the GC Tech budget.
- February 10, 2016 - Present the Special Education budget, Bus Purchases and the Tax Cap Calculation.
- Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1<sup>st</sup>.

# Budget Planning Calendar

## March 2016

- Continue to update budget, including staffing and benefits.
- March 2, 2016 - Transportation Budget, Updated Five Year Projections and Fund Balance Projection.
- **March 16, 2016 – Present Staffing and Enrollment.**
  - **PTA Advisory Committee Presentation on Budget.**
- March 30, 2016 - Present the Revenue Budget, Review the Final Budget and the Board adopts Budget.

## April 2016

- **State budget due April 1, 2016**
- Property Tax Report Cards due to State Education department by the end of the next business day following adoption of the report card (i. e. Board approval of the budget), but no later than Monday, April 25, 2016.
- Budget Statement and required attachments must be made available to public in hard copy and on the website by April 26, 2016.

## May 2016

- Budget Hearing – May 4, 2016
- Budget Notice mailed after Budget Hearing but no later than 6 days prior to Budget Vote.
- Budget Vote – May 17, 2016

# Board of Education Goals

Create a budget that maintains and supports our current programs while incorporating the 2015-2016 Board of Education Goals of:

- Improving academic success.
- Developing a budget which represents a collaborative effort among all stake holders that is within the Tax Levy limit.

# Procedures & Assumptions

- Stay within Tax Levy Limit.
  - At present, the CPI-U which governs the tax levy is .12%
  - Currently our Tax Cap Levy Limit, with exceptions, is .65% (i. e. Levittown UFSD is within the Tax Levy Limit)
- The Tax Freeze that was in place for the last two years has ended. As a result of the efforts of the Board and the District, residents have been receiving tax refund checks.
- State Aid is estimated and the actual is still to be determined. **April 1, 2016 is the deadline for an “on time” state budget.**

# Bus Purchase Options

The addition of two new buses, \$251,000, can be handled in two ways.

Add \$251,000 to the Transportation Equipment purchases and reduce the Transfer to Capital line (i. e. keep our exemptions at \$627,406). This will keep the Tax Cap Levy Limit at the current increase of \$874,544 or .65%.

-or-

2. Add \$251,000 to the Transportation Equipment purchases and keep the Transfer to Capital line the same, increasing our exemptions at \$878,406). This will increase the Tax Cap Levy Limit to \$1,125,544 or .84%.

Keep in mind that in the tax cap formula, for 2017-2018, the exemption amount is reversed, which will reduce the tax levy limit for that year, unless, we continue to spend the same amount on capital items.

# Property Tax Relief Credit

There is a new provision in the New York State Tax Code that provides a tax refund if the district stays within the tax cap. The “Property Tax Relief Credit” is a Tax Credit available to eligible New York State taxpayers, if the following conditions are met:

- Must be a NYS resident
- Must own and primarily reside in the real property, located in NYS, other than NYC, and must receive the STAR exemption for that property
- Must have an adjusted gross income no greater than \$275,000
- The School District budget has to remain **within the Tax Levy Limit** (the Levittown UFSD Budget is within the Tax Levy Limit)

# Levittown Public Schools 2016-2017 Draft Proposed Budget Changes Since Last Meeting

## *Changes for March 16, 2016 (6th draft)*

BOCES Administrative Charges (based on information from BOCES)	A19814900	(69,082)
Computer Inst - BOCES Services (for lab at Salk & cart at Wisdom)	A26304900	75,000
Planned Fund Balance	A19894000	(5,918)
(6th Draft) Total of all changes		-
New budget amount (6th Draft)		205,649,470
<b><i>Sixth Draft - Dollar Change (+/-)</i></b>		-
\$ increase over 15/16 adopted budget		3,831,676
% increase over 15/16 adopted budget		1.90%

## Budget changes since March 2, 2016



# March 16, 2016 Presentations

## Enrollment and Staffing:

- Darlene Rhatigan will present on Enrollment & Staffing Budget
  - Budget to budget change: +\$1,661,317 or 1.39%
    - 2015-2016: \$119,339,328
    - 2016-2017: \$121,000,645

## PTA Advisory Committee On The Budget:

- Laura Brown and Margaret Costa will present the PTA Budget Recommendations



Questions?